



Island Pacific Academy

Tuition and Expenses

Tuition and Fees

Tuition for the 2009 – 2010 school year:

- Elementary School (Pre-K – Grade 5): \$11,240
- Middle School (Grades 6 – 8): \$12,290
- Upper School (Grades 9 – 12): \$13,340

Tuition costs are reviewed annually by the Board of Trustees. New tuition information for the 2010 – 2011 school year will be available in January 2010.

Upon acceptance, a \$550 deposit is required to hold a student's place for the upcoming school year. The deposit is applied toward the total tuition cost, and is non-refundable after April 15 (Grades 6 – 12) or May 10 (Pre-Kindergarten – Grade 5).

Tuition Payment Options

There are two payment options for IPA families.

- Payment in Full. All tuition is paid by July 1, before the school year begins.
- The Monthly Payment Plan. Families can elect to pay tuition in 12 equal installments from June through May. Monthly payments are made through the FACTS Tuition Management program by automatic withdrawal through a bank account. There is a \$41 annual fee to set up an account with FACTS. Families who opt for the monthly payment plan are also required to participate in the Tuition Refund Plan.

Tuition Refund Plan

Because the financial commitment of enrollment is for an entire year, IPA offers a Tuition Refund Plan. The cost of the Tuition Refund Plan is three percent of the total tuition. The Plan enables parents to insure themselves against full liability for unused tuition due to student withdrawal, dismissal, or extended medical absence. Participation in the Tuition Refund Plan is required for families who choose the Monthly Payment Plan and is optional for those families who pay the full tuition by July 1.

Additional Expenses

Lunch and Extended Day Care are not covered by tuition. Students may bring a lunch from home, or elect to order hot lunch at an additional cost. The school offers a convenient before and after school extended care program on campus for an additional fee.

Students at IPA purchase uniforms. The cost for one week's outfits ranges from \$300 – \$400. Middle and Upper School students (Grades 6 – 12) purchase textbooks at a cost of about \$500. IPA provides laptop computers for students in Grades 6 – 10 for which there is an annual lease fee of \$450.

Families may incur some additional fees and expenses, depending on the grade level, which include but are not limited to: class trips, dances, and athletics. In some cases, fundraising may be done to help offset the cost of certain activities.

Financial Aid and Tuition

Loan Program

Island Pacific Academy is committed to creating an inclusive school community by enrolling bright and motivated students from diverse cultural, ethnic, and socio-economic backgrounds. We realize that while an IPA education is an excellent investment in a child's future, it represents an expense that is beyond the reach of some families. To that end, the school offers a financial aid program for those who qualify. IPA awards financial aid annually to families on the basis of demonstrated economic need as determined by the School and Student Service for Financial Aid (SSS).

Your Tuition Solution, a tuition loan program available through Springstone Financial, offers extended payment plans.

For more information about financial aid, please contact the Admission Office at (808) 674-3567.